

Cooperation Agreement
between
Umeå University, Umeå School of Business and Economics,
Sweden
and
University of Vaasa, Faculty of Business Studies
Finland

Umeå School of Business and Economics and Faculty of Business Studies of the University of Vaasa (singularly referred to as a “Party” and collectively as “Parties”) wish to extend relations between the two institutions towards more strategic cooperation especially in developing academic interchange in education, research, and other areas.

Area

Subject to mutual consent, the area of cooperation includes academic fields offered at either institution in which the two parties believe cooperation is feasible and desirable and which would contribute to fostering and developing a mutually beneficial relationship between the two institutions.

Methods

The main methods of cooperation are:

1. Mobility of faculty members and researchers
2. Mobility of students and doctoral students
3. Joint research activities
4. Joint doctoral and other education activities
5. Double degree possibilities
6. Participation in seminars and academic meetings
7. Exchange of academic materials and other information
8. Jointly funded teaching/research faculty

Regarding cooperation the Parties agree to the following provisions:

Subject to approval of Parties and the availability of funds, co-operation shall be carried out through any one or more of the following as mutually agreed to by the Parties. The terms of such activities and the budget shall be mutually discussed and agreed upon. In teacher/ researcher mobility the sending university will take care of the expenses of the teacher/ researcher. Both Parties will designate a Liaison Officer to develop and coordinate specific activities.

Effective Date and Length of Agreement

This agreement becomes effective when signed by the representatives of the Parties. Any amendments and/or modifications of this agreement require written approval of the Parties and shall be appended hereto.

This agreement shall remain in effect for a period of five (5) years and is renewed automatically unless one Party sends a written notice of termination to the other Party six (6) months prior to the renewal date.

Approved

Date:

Date:



Suvi Ronkainen
Rector
University of Vaasa



Lars Hassel
Rector
Umeå School of Business and Economics
Umeå University



Vesa Suutari
Dean
Faculty of Business Studies
University of Vaasa