

PROGRESSIVE ECONOMY WORKSHOP

A European corporate tax as a new own resource

Tuesday 7 March 2017, 10.30-13.00, European Parliament room A1E-3

The activities of the EU are financed with less than 1% of its GDP. Compared to the size of the national budgets, the EU spends nearly 40 times less public funds than the member states. However, the EU budget is very important. The EU only costs a cup of coffee per day to every EU citizen, yet still expectations are very high and it is often not entirely clear to citizens how and how much the EU gives back in terms of freedom, safety, rights and funding.

The EU, lacking tax sovereignty, does not have the right to raise taxes or contributions in order to finance its own tasks. But the issue of own resources has become a key political debate which is crucial for the future of the EU. A parliament and the citizens it represents cannot be truly sovereign as long as they are barred from discussing revenues. The vote on own resources must seal Parliament's legitimacy in deciding on spending, the sovereignty of democracy and the necessary institutional balance of the European Union.

The EU budget should be made more stable, sustainable, predictable and autonomous. There is a need to alleviate the burden of excessive expenditure from national budgets and reach a win-win-situation for member states and the EU: there is a necessity for a genuine system of own resources.

Questions to be addressed:

How should a European corporate tax be structured? How should such a tax be collected? Can it be shaped with a sustainable dimension? And what tax level? What would be the impact on the national budgets and on the EU budget?

DRAFT LIST OF PARTICIPANTS

MEMBERS OF THE EUROPEAN PARLIAMENT

Hugues Bayet, Shadow rapporteur on the Common Consolidated Corporate Tax Base (CCCTB), Committee on Economic and Monetary Affairs

Pervenche Berès, S&D Coordinator, Committee on Economic and Monetary Affairs

Peter Simon, S&D Coordinator, Committee of inquiry to investigate alleged contraventions and maladministration in the application of union law in relation to money laundering, tax avoidance and tax evasion (PANA); Member of the Committee on Economic and Monetary Affairs

Paul Tang, Rapporteur on the Common Corporate Tax Base, Committee on Economic and Monetary Affairs

Isabelle Thomas, Vice-President of the S&D Group, Budget and Cohesion Policy

EXTERNAL EXPERTS

Jacques Le Cacheux, Professor at the Université de Pau et des Pays de l'Adour and researcher at the French Economic Observatory (OFCE) (*confirmed*)

Ivailo Kalfin, MEP 2009-2014 and member of the High-Level Group on own resources (HLGOR) (*confirmed*)

Danuše Nerudová, Head of the Department of Accounting and Taxation, Faculty of Business and Economics, Mendel University Brno (Czech Republic) (*confirmed*)

Heikki Patomäki, Professor of World Politics at the University of Helsinki; Member of the Progressive Economy Scientific Board (*confirmed*)



Draft Agenda

10.30 - 10.50 Opening and Introduction by **Paul Tang**

10.50 - 11.50 Short presentations by external experts moderated and chaired by **Peter Simon**

- **Jacques Le Cacheux**

- **Ivailo Kalfin**

- **Danuše Nerudová**

- **Heikki Patomäki**

11.50 - 12.40 Discussion with S&D Members moderated and chaired by **Isabelle Thomas**

12.40 - 13.00 Conclusions - **Pervenche Berès**

